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## Remarks Upon the Necessity and Effect of General Bankrupt Law: Including Corporations (Classic Reprint) (Paperback)

By Unknown Author

Forgotten Books, United States, 2015. Paperback. Condition: New. Language: English . Brand New Book \*\*\*\*\* Print on Demand \*\*\*\*\*. Excerpt from Remarks Upon the Necessity and Effect of General Bankrupt Law: Including Corporations In all civilized countries, where trade, exchange, commerce, and manufactures have been carried on to any extent, some form of bankruptcy has been considered necessary, and has been adopted. In England the law, from time to time, has undergone changes, but has always been retained in some form; and even in this country the different States have found it necessary to adopt for their own citizens some form of an insolvent or bankrupt law, and the wise framers of our constitution reserve therein the expressed right for the general government to enact a general bankrupt law; and twice since the adoption of the constitution, Congress has found it necessary, growing out of an uncommon financial disaster, to pass a temporary relief law, which was called a bankrupt law; but they were so limited in their operation, that they were not only repealed, but prejudiced the country against any law of the kind. The past year the country has been called upon, for some cause of which I...

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